



**Centurion Corporation Limited**

(Incorporated in the Republic of Singapore with limited liability)  
(Company Registration No. 198401088W)

## **PRESS RELEASE**

*For Immediate Release*

### **CENTURION EXPANDS KEY WORKER ACCOMMODATION PORTFOLIO WITH SECOND ACQUISITION IN WESTERN AUSTRALIA**

- Acquisition of a freehold, 6-storey operational key worker accommodation asset at 10 Forrest Circle, South Hedland, comprising c.77 apartments with 125 beds.
- Follows the acquisition of the Group's first key worker accommodation asset in Karratha, Western Australia, earlier this month.
- Strategically located near the South Hedland Central Business District, catering to essential worker housing needs from the mining industry as well as government services and healthcare sectors.
- The property is expected to be earnings accretive upon completion of the acquisition.



*Concorde South, South Hedland, Australia*

**Singapore, 27 April 2026** – Centurion Corporation Limited (胜捷企业有限公司)("Centurion" or the "Company" and together with its subsidiaries, the "Group"; SGX stock code: OU8), which owns, develops and manages specialised living accommodation assets, announced the signing



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of a sale and purchase agreement (“**SPA**”) to acquire an operational key worker accommodation in South Hedland, Western Australia.

The acquisition marks the Group's second key worker accommodation asset in Western Australia, following the acquisition of Velocity Village and Velocity Motel & Bistro in Karratha earlier this month.

### **Well-Positioned to Serve a Diverse Key Worker Base**

South Hedland is located in Western Australia’s Pilbara region, the country’s largest resource and employment centre<sup>1</sup>. Western Australia commands the largest share of Australia’s resource sector, accounting for roughly two-thirds of national mining production and producing more than 90% of the country’s iron ore<sup>2</sup>.

The property, Concorde South, is located centrally within South Hedland, near important landmarks such as Hedland Health Campus and South Hedland Square Shopping Centre. Hedland Health Campus is the largest medical facility in Pilbara and one of six regional resource centre hospitals in Western Australia.

The asset commands recurring demand from workers in the mining and resources sector, alongside essential services workers in government and healthcare sectors requiring quality accommodation and amenities.

### **Established Accommodation Serving Key Resource Industry Workforce**

Concorde South sits on a 5,378 sqm freehold site and comprises 77 apartments across six storeys, consisting of 35 one-bedroom, 36 two-bedroom and six three-bedroom apartments. With established operations, facilities and amenities already in place, the property is expected to be earnings accretive upon completion of the acquisition.

### **Strategic Expansion into Key Worker Accommodation**

Mr Kong Chee Min (江志明), CEO of Centurion Corporation, said: *“This acquisition marks our second key worker accommodation asset in Western Australia, following our entry into Karratha, and reflects Centurion’s conviction in the long-term fundamentals of this Living Sector.”*

*“We are moving with intent to scale this new segment, alongside our established worker and student accommodation businesses. With its income-generating profile and accretive contribution upon completion, Concorde South demonstrates our ability to deploy capital into assets that deepen our specialised living sector footprint. We will continue to pursue further opportunities in this segment.”*

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<sup>1</sup> Discovery Alert: <https://discoveryalert.com.au/australia-resource-driven-economic-architecture-2025/>

<sup>2</sup> Cat Lalut- <https://catlalut.com/news-media/iron-ore-mining-industry-in-australias-states-a-key-economic-pillar/>



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## About Centurion Corporation Limited

Centurion Corporation Limited (“Centurion” or the “Company” and together with its subsidiaries, the “Group”) is a leading provider of purpose-built worker accommodation assets (“PBWA”) in Singapore, Malaysia and China, and student accommodation (“PBSA”) assets in Australia, the United Kingdom (“UK”), and China, with a build-to-rent asset in China. The Group is also the sponsor of Centurion Accommodation REIT (“CAREIT”), a real estate investment trust focusing on PBWA, PBSA, as well as real estate-related assets.

As of 17 April 2026, the Group manages a strong portfolio of 40 operational accommodation assets totalling 81,388 beds, including assets owned and operated by the Group as well as assets owned by CAREIT and other third-party owners. Centurion’s operational worker accommodation assets are managed under the “Westlite Accommodation” brand and comprises ten worker accommodation assets in Singapore, thirteen assets in Malaysia and one asset in China. The Group’s operational student accommodation assets are managed under the “Dwell” and “EPIISOD” brands, with ten assets in the UK, three assets in Australia, and two assets in Hong Kong, China. In 2025, the Group launched its second, premium PBSA brand, EPIISOD. The brand’s first asset, EPIISOD Macquarie Park in Sydney, became operational in 1Q 2026. The Group also manages one build-to-rent asset in Xiamen, China.

As a leading specialised accommodation provider, Centurion is strategically positioned for scalable growth in the Living Sector through active asset management, strategic acquisitions and developments, and the provision of customised accommodation management services. The Group also provides a pipeline of quality assets to CAREIT in its capacity as sponsor, supporting the REIT’s growth and aligning with the Group’s asset-light strategy. The Group’s global presence and clear growth strategy reinforce its commitment to delivering quality accommodation solutions.

For more information, please visit <https://www.centurioncorp.com.sg>

## Investor and Media Contact

Investor Enquiries:

David Phey

Head, Corporate Communications

[david.phey@centurioncorp.com.sg](mailto:david.phey@centurioncorp.com.sg)

Media Enquiries:

Kamal Samuel / Louise Lim / Tiwari Rishika

Financial PR

[CCL@financialpr.com.sg](mailto:CCL@financialpr.com.sg)