



CENTURION CORPORATION LIMITED

(Incorporated in the Republic of Singapore with limited liability)

(Co. Reg. No.: 198401088W)

ANNOUNCEMENT IN CONNECTION WITH THE INVITATION (THE “INVITATION”) TO THE HOLDERS OF THE OUTSTANDING S\$53,000,000 FIXED RATE NOTES DUE 2026 COMPRISED IN SERIES 006 (ISIN: SGXF10993321) (THE “EXISTING NOTES”) ISSUED BY CENTURION CORPORATION LIMITED (THE “COMPANY”) PURSUANT TO ITS S\$750,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”)

AND

ISSUE OF S\$100,000,000 FIXED RATE NOTES DUE 2029 BY THE COMPANY PURSUANT TO THE PROGRAMME

Reference is made to the notice issued by the Company on 13 January 2025 and the announcements made by the Company on 21 January 2025 and 22 January 2025 (collectively, the “**Announcements**”). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements.

The Company is pleased to announce that it has today issued S\$100,000,000 in principal amount of fixed rate notes due 2029 (the “**Series 007 Notes**”) under the Programme, comprising S\$42,500,000 in aggregate principal amount of New Notes issued pursuant to the Invitation and S\$57,500,000 in aggregate principal amount of Additional Notes issued pursuant to the New Issue.

DBS Bank Ltd. acted as the sole dealer manager in relation to the Invitation and as the sole lead manager and bookrunner in relation to the Additional Notes.

The Series 007 Notes will bear interest at a fixed rate of 5.25 per cent. per annum payable semi-annually in arrear.

Unless previously redeemed or purchased and cancelled, the Series 007 Notes shall mature on 31 January 2029.

The net proceeds arising from the issue of the Additional Notes (after deducting issue expenses) will be applied by the Company (i) towards the purchase of the outstanding Existing Notes which have been accepted for purchase by the Company pursuant to the Invitation, and any excess thereof for the purposes of redeeming any outstanding Existing Notes pursuant to Condition 6(d) of the Existing Notes on the interest payment date falling on 28 May 2025 and (ii) to finance other general corporate purposes including refinancing of borrowings, financing investments and general working capital of the Group.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 007 Notes on the SGX-ST. Such permission will be granted when the Series 007 Notes have been admitted for listing and quotation on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 007 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Series 007 Notes. The Series 007 Notes are expected to be listed on the SGX-ST on or about 3 February 2025.

Certain controlling shareholders, directors and the chief executive officer of the Company and their family members have been allocated approximately 8.24 per cent. of the S\$42,500,000 in aggregate principal amount of the New Notes issued pursuant to the Invitation and approximately 2.17 per cent. of the S\$57,500,000 in aggregate principal amount of the Additional Notes pursuant to the New Issue, representing approximately 4.75 per cent. of the entire issue of the Series 007 Notes.

S\$42,500,000 in aggregate principal amount of the Exchange Offered Notes and S\$250,000 in aggregate principal amount of the Final Accepted Tendered Notes have been cancelled today in accordance with the terms and conditions of the Existing Notes. Following the cancellation of such Exchange Offered Notes and Final Accepted Tendered Notes, the aggregate outstanding principal amount of the Existing Notes is S\$10,250,000.

The Company intends to exercise its option, pursuant to Condition 6(d) of the Existing Notes, to redeem the S\$10,250,000 in aggregate principal amount of outstanding Existing Notes on the interest payment date falling on 28 May 2025. Notice of the Early Redemption is to be given by the Company to Noteholders no later than 6 May 2025.

By Order of the Board of
Centurion Corporation Limited

Kong Chee Min
Chief Executive Officer
31 January 2025