

UPDATE ON SALE AND LEASEBACK OF WESTLITE BUKIT MINYAK

Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of Centurion Corporation Limited dated 4 December 2023 in relation to the sale and leaseback of Westlite Bukit Minyak and Westlite Tampoi (the "Announcement").

The Board of Directors ("Board") of Centurion Corporation Limited (the "Company") refers to the Announcement and wishes to announce that the disposal of Westlite Bukit Minyak has been completed on 21 March 2024 (the "Completion Date") in accordance with the terms and conditions of the SPA. On the Completion Date, the Company's indirect wholly-owned subsidiary, Westlite Dormitory (Bukit Minyak) Sdn. Bhd. ("WDBMSB") has entered into the Lease Agreement wherein KWAP will leaseback Westlite Bukit Minyak to WDBMSB, for a period of 15 years from 21 March 2024 to 20 March 2039.

By Order of the Board

Kong Chee Min Chief Executive Officer

21 March 2024