

PRESS RELEASE For Immediate Release

CENTURION CORP RECOGNISED FOR LEADERSHIP IN CUSTOMISED ACCOMMODATIONS AT THE INTERNATIONAL LE FONTI AWARDS 2019

- LeFonti AWARDS® recognises Centurion's effective global expansion and management strengths
- The Management's ability to effectively execute Centurion's growth strategy has helped the Group to deliver sustainable value for its shareholders

Singapore, 1 April 2019 - Centurion Corporation Limited (胜捷企业有限公司) ("Centurion" or the "Company" and together with its subsidiaries, the "Group"; SGX stock code: OU8; SEHK stock code: 6090), which owns, develops and manages quality specialised accommodation assets, is pleased to announce that the Company has been conferred two regional awards — the Best Provider of The Year, Customised Accommodation Management Services and CEO of the Year, Customised Accommodation Management Services awards at the 9th annual global edition of the LE FONTI REAL ESTATE INNOVATION AWARDS® Gala and CEO Summit, held in Hong Kong on Friday 29 March 2019.

The awards were received in addition to The Enterprise Award, which Centurion won at the Singapore Business Awards 2019 and further testify to the Group's strength in leveraging the expertise of its Singapore base to expand overseas. The Enterprise Award highlights the Group's successes in management, financial performance and productivity as well as its contribution to the community.

LeFonti AWARDS® is an annual awards ceremony recognising organisations that demonstrate corporate excellence in the fields of business innovation, leadership, technological achievement and employee engagement. It is one of the world's leading ceremonies of business and personal honours awards and takes place in global financial hubs including Hong Kong, Singapore, London, New York, Milan and Dubai. The selection committee comprises a scientific team of legal, economic and financial journalists based in over 120 countries worldwide.

Mr Kong Chee Min (江志明), CEO of Centurion Corporation, said, "We are honoured to receive this award, which celebrates our efforts in building and managing a multi-national portfolio of specialised accommodation assets even as it enhances our global presence and reputation. Our ability to effectively execute our growth strategy has helped Centurion to deliver sustainable value for our shareholders."

Centurion successfully re-focused into the accommodation business in 2011, following its establishment in 1981 as an audio cassette tape manufacturer. Since then, it has grown from a single 5,300-bed Purpose Built Workers Accommodation (PBWA) in Singapore, into a specialised accommodation leader across two sectors, with 31 PBWA and Purpose-Built Student Accommodation (PBSA) assets across 16 cities in six countries. The assets total 62,656 beds, managed under the Group's 'Westlite' and 'dwell Student Living' brands.

Some of the Le Fonti Awards' past winners and finalists include: Raffles Education, Morgan Stanley, Bank of China, Rockefeller, BNP Paribas, IBM, HDFC Ergo, Freshfields, UBS, Novartis, BlackRock, Rothschild, Deutsche Bank, Aviva, Vodafone, Russell Investments, ReMark, BASF, Daimler, Royal Dutch Shell, Christian Dior, Cartier, Fedex, ABB, 3i Group, Apax Partners, Bridgepoint Capital, Allen & Overy, Willkie Farr & Gallagher, DLA Piper, CMS.



About Centurion Corporation Limited

Centurion Corporation Limited ("Centurion" or the "Company" and together with its subsidiaries, the "Group") owns and manages quality, purpose-built workers accommodation assets in Singapore and Malaysia, and student accommodation assets in Singapore, Australia, South Korea, the United Kingdom ("UK") and the United States ("US").

The Group owns and manages a strong portfolio of 31 operational accommodation assets totalling c.62,656 beds. With projects currently under development and undergoing asset enhancement works, the Group's portfolio of accommodation assets is expected to grow to c.68,756 beds by FY2020.

With global reach and a clear growth strategy to actively enhance and manage its assets, identify strategic acquisitions and joint ventures, as well as develop customised accommodation management services, Centurion is well-positioned to become a leading provider of quality, purpose-built accommodation.

For more information, please visit http://www.centurioncorp.com.sq.

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