



Centurion Corporation Limited (formerly known as SM Summit Holdings Ltd)
(Company Registration No. 198401088W)

PRESS RELEASE

For Immediate Release

ESTABLISHMENT OF A S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The Board of Directors (the “**Directors**”) of Centurion Corporation Limited (the “**Company**”) wishes to announce that it has on 6 September 2013 established a S\$300,000,000 multicurrency medium term note programme (the “**Programme**”). In connection therewith, DBS Bank Ltd. has been appointed to act as the sole arranger and dealer of the Programme.

Under the Programme, the Company may from time to time issue Notes (the “**Notes**”) in series (“**Series**”) or tranches, in Singapore dollars or in other currencies, in various amounts and tenors, and may bear interest at a fixed, floating, variable or hybrid rates (as applicable) or may not bear interest, as agreed between the Company and the relevant dealer of the Programme and specified in the applicable pricing supplement. The Notes will be offered by the Company pursuant to exemptions invoked under the Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Notes and coupons relating thereto of all Series constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank pari passu, without any preference or priority among themselves, and pari passu with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The net proceeds arising from the issue of Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing of borrowings, and financing investments and general working capital of the Company or its subsidiaries or such other purpose as may be specified in the relevant pricing supplement.

Application has been made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for permission to deal in and quotation for any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of the Company and its subsidiaries, the Programme, or such Notes.

**BY ORDER OF THE BOARD OF DIRECTORS OF
CENTURION CORPORATION LIMITED**

Kong Chee Min
Executive Director & Chief Executive Officer
9 September 2013

ABOUT CENTURION CORPORATION LIMITED

Centurion Corporation Limited, formerly known as SM Summit Holdings Limited, is one of the largest workers accommodation providers in the region, engaging in the design, development, ownership and management of purpose-built accommodation. Presently, the Group owns and operates a total of seven workers accommodation assets; three in Singapore and four in Malaysia. Managed under its Westlite brand, the Group's existing portfolio provides accommodation to approximately 30,000 foreign workers. With its current pipeline of upgrading initiatives, renovation and development works, the Group's accommodation portfolio is expected to grow to approximately 50,000 beds by 2015. The Group continues to tap on its expertise in the workers accommodation business to seek new business opportunities in student accommodation and short-stay accommodation for business executives and workers. In September 2012, it acquired a piece of land in Port Hedland, Western Australia for the development of a short stay accommodation for workers and business executives in the region's mining industry. In addition, the Group is involved in the business of manufacturing compact discs, digital versatile discs and data storage related products.

MEDIA CONTACTS

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