

## **CENTURION CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)

(Co. Reg. No.: 198401088W)

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### **TRANSFER OF SHARES IN AN INDIRECT WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors (“**Board**”) of Centurion Corporation Limited (the “**Company**”, and together with its subsidiaries and associated companies, the “**Group**”) wishes to announce that pursuant to an internal restructuring exercise within the Group, Centurion Overseas Investments Pte. Ltd. (“**COIPL**”), a wholly-owned subsidiary of the Company, has today acquired the entire issued share capital of Centurion Investments (JS VII) Ltd (“**Jersey Subsidiary**”) of £100,000.00, comprising 100,000 ordinary shares fully paid up, from Centurion Accommodation (I) Holdings Pte. Ltd. (“**CA(I)HPL**”) at a total cash consideration of £100,000.00 (“**Share Transfer**”).

CA(I)HPL is 100% owned by Centurion Student Accommodation Fund (“**Trust**”) established by the Company, and COIPL is currently the sole unitholder of the Trust. The Jersey Subsidiary currently holds 121 Princess Street, Manchester, United Kingdom.

The Share Transfer is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction, save for their shareholdings (if any) in the Company.

By Order of the Board of  
Centurion Corporation Limited

Kong Chee Min  
Chief Executive Officer

29 November 2018