

CENTURION CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 198401088W)

INCREASE IN INVESTMENT IN AN INDIRECT WHOLLY-OWNED UNIT TRUST

The Board of Directors (“Board”) of Centurion Corporation Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that Centurion Overseas Ventures Limited (“COV”), an indirect wholly-owned subsidiary of the Company, has subscribed for an additional 4,500,000 units in Centurion Melbourne Student Village Trust (“CMST”), issued at a price of AUD1.00 per unit and for a total consideration of AUD4,500,000.00 to be satisfied by way of capitalization of an amount due from CMST to COV.

Centurion Australia Investments Pty Ltd, an indirect wholly-owned subsidiary of the Company, is the Trustee of CMST and COV is the sole holder of units in CMST.

With the above transaction, COV holds a total of 46,100,000 units fully paid up to AUD46,100,000.00 in CMST.

The above transaction is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction, save for their shareholdings in the Company.

By order of the Board

Kong Chee Min
Chief Executive Officer

22 January 2016